

AWILCO DRILLING PLC

(A company incorporated under the laws of England and Wales
with registered number 07114196)

Minutes of a general meeting of Awilco Drilling PLC (the "**Company**")
held at the Company's offices, 12 Abercrombie Court, Prospect Road, Westhill,
Aberdeen AB32 6FE at 12:00 p.m.
on 28 June 2012

PRESENT: Sigurd Einar Thorvildsen (by phone)
John Simpson (by phone)

IN ATTENDANCE: Jon Oliver Bryce
Ian Wilson

Quorum and composition


- 1 Sigurd Einar Thorvildsen (the "**Chairman**") took the chair and reported that due notice of the meeting had been given to the sole member of the Company, and that a quorum was present given that the sole member had appointed the Chairman as proxy in respect of 19,619,096 of its ordinary shares (the "**Voting Shares**"). Accordingly, the Chairman declared the meeting open.

Resolutions

- 2 The Chairman proposed each of the two special resolutions and the eight ordinary resolutions set out in the notice convening the meeting dated 6 June 2012 (the "**Meeting Notice**").
- 3 On a poll the two special resolutions and the ordinary resolutions numbered 3, 4, and 6 were passed by the requisite majority, with all Voting Shares being voted in favour of the mentioned resolutions. The ordinary resolution numbered 5 was passed by the requisite majority, with 19,081,300 shares voting for the resolution and 537,796 shares withholding their vote. Further, the ordinary resolutions numbered 6, 7, 9, and 10 were passed by the requisite majority, with 19,081,300 shares voting for the resolution and 537,796 shares voting against. Accordingly the Chairman declared that each of the resolutions set out in the Meeting Notice had been duly passed.

Close

- 4 There being no further business the Chairman declared the meeting closed.


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Chairman