

AWILCO DRILLING PLC

(A company incorporated under the laws of England and Wales
with registered number 07114196)

Minutes of a general meeting of Awilco Drilling PLC (the "Company")
held at the Company's offices, 12 Abercrombie Court, Prospect Road, Westhill,
Aberdeen AB32 6FE at 12:00 p.m.
on 26 June 2014

PRESENT: Sigurd Einar Thorvildsen (by phone)
John Simpson (by phone)

IN ATTENDANCE: Jon Oliver Bryce
Ian Wilson

Quorum and composition

- 1 Sigurd Einar Thorvildsen (the "**Chairman**") took the chair and reported that due notice of the meeting had been given to the sole member of the Company, and that a quorum was present given that the sole member had appointed the Chairman as proxy in respect of 18,787,194 of its ordinary shares (the "**Voting Shares**"). Accordingly, the Chairman declared the meeting open.

Resolutions

- 2 The Chairman proposed each of the nine ordinary resolutions set out in the notice convening the meeting dated 2 June 2014 (the "**Meeting Notice**").
- 3 On a poll the ordinary resolution numbered 3 was passed by the requisite majority, with all Voting Shares being voted in favour of the mentioned resolutions. The ordinary resolution numbered 1 was passed by the requisite majority, with 18,581,071 shares voting for the resolution and 206,123 shares voting against. Further, the ordinary resolution numbered 2 was passed by the requisite majority, with 18,587,971 shares voting for the resolution and 199,223 shares voting against. The ordinary resolutions numbered 4, 5 and 8 were passed by the requisite majority, with 18,637,194 shares voting for the resolution and 150,000 shares voting against. The ordinary resolution numbered 6 was passed by the requisite majority, with 18,781,041 shares voting for the resolution and 6,153 shares voting against. The ordinary resolution numbered 7 was passed by the requisite majority, with 18,777,882 shares voting for the resolution and 9,312 shares voting against. The ordinary resolution numbered 9 was passed by the requisite majority, with 18,248,990 shares voting for the resolution and 538,204 shares voting against. Accordingly the Chairman declared that each of the resolutions set out in the Meeting Notice had been duly passed.

Close

- 4 There being no further business the Chairman declared the meeting closed.



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Chairman