

**RATIFICATION OF INTERIM DIVIDENDS
FORM OF RESOLUTION**

To consider and, if thought fit, to pass the following resolution as a special resolution:

1 THAT:

1.1 the Company hereby ratifies and confirms:

1.1.1 the entry in the audited accounts of the Company for the year ended 31 December 2016 whereby distributable profits of the Company were appropriated to the payment of \$0.10 per ordinary share by way of interim dividend on 23 September 2016 and the payment of such interim dividend;

1.1.2 the entry in the audited accounts of the Company for the year ended 31 December 2016 whereby distributable profits of the Company were appropriated to the payment of \$0.20 per ordinary share by way of interim dividend on 16 December 2016 and the payment of such interim dividend;

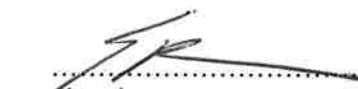
1.1.3 the entry in the audited accounts of the Company for the year ended 31 December 2016 whereby distributable profits of the Company were appropriated to the payment of \$0.20 per ordinary share by way of interim dividend on 24 March 2017 and the payment of such interim dividend;

together, the interim dividends referred to in paragraph 1.1 above being defined as the "Interim Dividends" and each being an "Interim Dividend";

1.2 any and all claims which the Company has or may have in respect of the payment of the Interim Dividends against its shareholders who appeared on the register of shareholders on the relevant record date for each Interim Dividend be released, and that a deed of release in favour of such shareholders be entered into by the Company in the form of the deed produced to the Meeting and signed by the Chairman for the purposes of identification;

1.3 any distribution involved in the giving of any such release in relation to the Interim Dividends be made out of the profits appropriated to each Interim Dividend as aforesaid by reference to a record date identical to the record date for such Interim Dividend; and

1.4 any and all claims which the Company has or may have against its directors (whether past or present) arising in connection with the payment of the Interim Dividends be released and that a deed of release in favour of such directors of the Company be entered into by the Company in the form of the deed produced to the Meeting and signed by the Chairman for the purposes of identification.


Sigurd E. Thorvildsen
Chairman