

AWILCO DRILLING PLC

(A company incorporated under the laws of England and Wales
with registered number 07114196)

Minutes of a general meeting of Awilco Drilling PLC (the "**Company**")
held at the Company's offices, 2 Kingshill Park, Venture Drive, Arnhall Business Park,
Westhill, Aberdeen AB32 6FL, at 12:00 p.m.
on 10 June 2015

PRESENT: Sigurd Einar Thorvildsen (by phone)
John Simpson (by phone)

IN ATTENDANCE: Jon Oliver Bryce
Ian Wilson

Quorum and composition

1. Sigurd Einar Thorvildsen (the "**Chairman**") took the chair and reported that due notice of the meeting had been given to the sole member of the Company, and that a quorum was present given that the sole member had appointed the Chairman as proxy in respect of 18,774,445 of its ordinary shares (the "**Voting Shares**"). Accordingly, the Chairman declared the meeting open.

Resolutions

2. The Chairman proposed each of the nine ordinary resolutions set out in the notice convening the meeting dated 18 May 2015 (the "**Meeting Notice**").
3. On a poll the ordinary resolutions numbered 1, 3f, 5, and 8 were passed by the requisite majority, with all Voting Shares being voted in favour of the mentioned resolutions. The ordinary resolutions numbered 2 and 6 were passed by the requisite majority, with 18,761,048 shares voting for the resolution and 13,397 shares voting against. Further, the ordinary resolution numbered 3a was passed by the requisite majority, with 18,715,196 shares voting for the resolution, 53,408 shares voting against, and 5,841 shares withholding their votes. The ordinary resolutions numbered 3b and 3c were passed by the requisite majority, with 18,722,548 shares voting for the resolution and 51,897 shares voting against. The ordinary resolution numbered 3d was passed by the requisite majority, with 18,734,434 shares voting for the resolution and 40,011 shares voting against. The ordinary resolution numbered 4 was passed by the requisite majority, with 18,734,434 shares voting for the resolution and 40,011 shares vote withheld. The ordinary resolution numbered 3e was passed by the requisite majority, with 18,768,400 shares voting for the resolution and 6,045 shares voting against. The ordinary resolution numbered 7 was passed by the requisite majority, with 18,721,037 shares voting for the resolution and 53,408 shares voting against. The ordinary resolution numbered 9 was passed by the requisite majority, with 18,715,196 shares voting for the resolution and 59,249 shares voting against. Accordingly the Chairman declared that each of the resolutions set out in the Meeting Notice had been duly passed.

Close

4. There being no further business the Chairman declared the meeting closed.



Chairman