

AWILCO DRILLING LIMITED

(A company incorporated under the laws of England and Wales
with registered number 07114196)

Minutes of a general meeting of Awilco Drilling Limited (the "**Company**")
held at Stephenson Harwood, 1 Finsbury Circus, London EC2M 7SH at 5:00 p.m.
on 13 April 2010

PRESENT: Sigurd Einar Thorvildsen (by phone)
Henrik Fouger (by phone)

IN ATTENDANCE: Milan Thakker
Jane Wang

Quorum and composition

- 1 Sigurd Einar Thorvildsen (the "**Chairman**") took the chair and reported that due notice of the meeting had been given to the sole member of the Company, and that a quorum was present given that the sole member had appointed the Chairman as proxy in respect of 17,023,500 of its ordinary shares (the "**Voting Shares**"). Accordingly, the Chairman declared the meeting open.

Resolutions

- 2 The Chairman proposed each of the two special resolutions and the fourteen ordinary resolutions set out in the notice convening the meeting dated 25 March 2011 (the "**Meeting Notice**").
- 3 On a poll each of the ordinary resolutions was passed by the requisite majority, with all Voting Shares being voted in favour of each resolution. Accordingly the Chairman declared that each of the resolutions set out in the Meeting Notice had been duly passed.

Close

- 4 There being no further business the Chairman declared the meeting closed.


.....
Chairman