

AWILCO DRILLING PLC

(A company incorporated under the laws of England and Wales
with registered number 07114196)

Minutes of a general meeting of Awilco Drilling PLC (the "Company")
held at the Company's registered office, Suite 1, 7th Floor, 50 Broadway, London, SW1H,
at 12 noon on 26 June 2025

PRESENT: Sigurd Einar Thorvildsen (Non-executive Director and Chairman)
Eric Jacobs (Interim CEO)

Quorum and composition

1. Sigurd Einar Thorvildsen (the "**Chairman**") took the chair and reported that due notice of the meeting had been given to the sole member of the Company, and that a quorum was present given that the sole member had appointed the Chairman as proxy in respect of 15,229,886 of its ordinary shares (the "**Voting Shares**"), equivalent to 61.5 percent of the total share capital. Accordingly, the Chairman declared the meeting open.

Resolutions

2. The Chairman proposed each of the four ordinary resolutions and two special resolutions set out in the notice convening the meeting dated 5 June 2025 (the "**Meeting Notice**").
3. On a poll the resolutions set out in the meeting notice received the following votes:


ORDINARY RESOLUTIONS		For	Against	Vote Withheld
1.	That Joyce Thomson of Interpath Ltd, 130 St Vincent Street, Glasgow, G2 5HF and Nicholas James Timpson of Interpath Ltd, 10 Fleet Place, London EC4M 7RB, be and are hereby appointed as Joint Liquidators of the Company and that any act required or authorised under any enactment to be done by the Liquidator is to be done by them jointly or by any one of them.	15,229,886	-	-
2.	That the Joint Liquidators' remuneration be fixed in accordance with the Interpath Ltd engagement letter dated 31 March 2025 and that they be authorised to draw their remuneration on account at such intervals as they may determine.	15,229,886	-	-
3.	That the Joint Liquidators be authorised to draw Category 2 disbursements out of the assets as an expense of the liquidation, at the rates disclosed in the policy statement attached to the notice of the general meeting.	15,229,886	-	-

ORDINARY RESOLUTIONS		For	Against	Vote Withheld
4.	That following any appointment of the Joint Liquidators becoming effective, the continuance of the powers of Sigurd Einar Thorvildsen as a director of the Company, be sanctioned for the sole purpose of transferring the entire funds held in the Company's bank account to a liquidation estate bank account, if/when instructed by the Joint Liquidators.	15,229,886	-	-
SPECIAL RESOLUTIONS		For	Against	Vote Withheld
5.	That the Company be wound up voluntarily in accordance with Chapter III of Part IV of the Insolvency Act 1986.	15,229,886	-	-
6.	That the Joint Liquidators be and are hereby authorised to make distributions of the assets of the Company in specie to the members, as and when determined by the Joint Liquidators, during the administration of the winding up.	15,229,886	-	-

Accordingly, the Chairman declared that each of the resolutions set out in the Meeting Notice had been duly passed.

Close

4. There being no further business the Chairman declared the meeting closed.



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Chairman